

# CHATTOOGA COUNTY BOARD OF EDUCATION

October 31, 2019

## ASSETS

Cash Balance	4,614,266.87
Accounts Receivable	2,333,113.14

TOTAL ASSETS: 6,947,380.01

## LIABILITIES

Accounts Payable	3,037,869.36
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TOTAL LIABILITIES: 3,037,869.36

**FUND BALANCE: 3,909,510.65**

Year Completed:	34.00%
Revenue Collected:	30.13%
Expenditures:	31.81%

Account	Fund Equity	Debt
<b>SPLOST</b>	3,281,077.00	
<b>CONSTRUCTION 12-13</b>	93,598.52	
<b>SLOST- GOB Series 2018</b>	446,391.28	
Bond Debt (GOB and QZAB)		12,765,000.00
<b>FEDERAL FUNDS</b>	-282,228.26	
<b>LOTTERY - PREK</b>	41,411.97	
<b>SPECIAL REVENUE</b>	7,534.52	
<b>TILLOTSON FUNDS</b>	-	
<b>SCHOOL FOOD SERVICE</b>	353,811.72	
<b>Committed - CASH BALANCE</b>	1,580,406.83	

# 2019

Local Option Sales Tax (LOST)		SPLOST (ELOST)		Property Tax		TAVT - Title Ad Val Tx	
July	0.00	July	0.00	July	11,850.00	July	0.00
August	142,704.79	August	142,715.45	August	28,945.97	August	59,814.65
September	139,952.28	September	139,989.97	September	80,429.07	September	72,958.72
October	136,376.11	October	136,413.69	October	553,059.53	October	65,604.37
November	145,545.42	November	145,571.89	November	1,508,392.32	November	63,302.58
December ProRata	901.84	December ProRata	901.86				
December	142,031.27	December	142,051.17	December	1,283,849.62	December	56,557.48
January	150,897.62	January	150,919.87	January	468,529.97	January	55,845.75
February	133,678.48	February	133,699.67	February	106,039.96	February	64,021.00
March	140,070.20	March	140,081.71	March	200,540.79	March	52,138.18
April	154,759.69	April	154,780.04	April	105,651.50	April	81,150.20
May	151,820.93	May	151,835.99	May	53,945.32	May	69,760.16
June ProRata	691.30	June ProRata	691.30				
June	299,018.18	June	299,061.10	June	56,711.06	June	132,449.03
TOTAL	1,738,448.11	TOTAL	1,738,713.71	TOTAL	4,457,945.11	TOTAL	773,602.12

Monthly Average: 144,870.68

144,892.81

\*\*\* NOTE: There will be no allotment in our July records for LOST/ELOST, but there will be a double allotment showing in our June records

# 2020

Local Option Sales Tax (LOST)		SPLOST (ELOST)		Property Tax		TAVT - Title Ad Val Tx	
July	0.00	July	0.00	July	15,214.60	July	0.00
August	149,806.97	August	149,827.60	August	69,895.25	August	78,899.93
September	152,826.67	September	152,601.83	September	40,717.37	September	81,418.12
October	153,141.30	October	152,792.29	October	438,321.57	October	75,679.20
November	0.00	November	0.00	November	0.00	November	0.00
December ProRata	0.00	December ProRata	0.00				
December	0.00	December	0.00	December	0.00	December	0.00
January	0.00	January	0.00	January	0.00	January	0.00
February	0.00	February	0.00	February	0.00	February	0.00
March	0.00	March	0.00	March	0.00	March	0.00
April	0.00	April	0.00	April	0.00	April	0.00
May	0.00	May	0.00	May	0.00	May	0.00
June ProRata	0.00	June ProRata	0.00				
June	0.00	June	0.00	June	0.00	June	0.00
TOTAL	455,774.94	TOTAL	455,221.72	TOTAL	564,148.79	TOTAL	235,997.25

Monthly Average: 151,924.98

151,740.57

\*\*\* NOTE: There will be no allotment in our July records for LOST/ELOST, but there will be a double allotment showing in our June records

CHATTOOGA COUNTY SCHOOLS  
FINANCIAL REPORT  
GENERAL OPERATING ACCT  
OCTOBER 31 2019

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
AD VALOREM TAXES	4,400,000.00-	564,148.79-	438,321.57-	3,835,851.21-	12.82
LOCAL OPTION SALES TAX	1,550,000.00-	455,775.14-	153,141.30-	1,094,224.86-	29.40
OTHER SALES TAX - CLERK COURT	86,000.00-	17,937.46-	7,499.11-	68,062.54-	20.86
OTHER TAXES - FOREST/TVA	30,000.00-	22.99-	.00	29,977.01-	.08
TAVT - TITLE AD VALOREM TAX	600,000.00-	235,997.25-	75,679.20-	364,002.75-	39.33
INVESTMENT/INTEREST INCOME	25,000.00-	21,990.56-	5,089.95-	3,009.44-	87.96
OTHER LOCAL REVENUES	23,000.00-	11,888.08-	8,017.02-	11,111.92-	51.69
ORE - SALARY	17,393,337.00-	5,797,162.00-	1,448,713.00-	11,596,175.00-	33.33
ORE - OPERATING	1,277,181.00-	425,782.00-	106,390.00-	851,399.00-	33.34
ORE - CATERGOGICAL GRANTS	465,150.00-	155,054.00-	38,762.00-	310,096.00-	33.33
ORE - COMTA ACCT (DEBIT)	1,902,422.00	634,287.00	158,599.00	1,268,135.00	33.34
EQUALIZATION	3,277,671.00-	1,092,559.00-	273,139.00-	2,185,112.00-	33.33
OTHER GOOD GRANTS	264,088.69-	138,514.47-	80,733.78-	125,574.22-	52.45
TOTAL REVENUES	27,489,005.69-	8,282,544.74-	2,476,886.93-	19,206,460.95-	30.13
EXPENDITURES					
INSTRUCTION	18,477,410.53	5,906,394.84	1,500,211.31	12,571,015.69	31.97
PUPIL SERVICES	921,770.75	279,022.08	69,862.65	642,748.67	30.27
IMPROVE OF INSTRUCT SVC	916,784.67	305,493.93	70,171.85	611,290.74	33.32
STAFF DEVELOPMENT	202,546.50	27,382.23	8,776.68	175,164.27	13.52
MEDIA SERVICES	529,191.94	173,405.59	46,046.46	355,786.35	32.77
GENERAL ADMIN	456,683.91	106,067.71	26,065.51	350,616.20	23.23
SCHOOL ADMIN	1,950,631.13	612,419.42	159,189.78	1,338,211.71	31.40
SUPPORT SVC-BUSINESS	278,807.37	106,858.51	18,055.41	171,948.86	38.33
MAINT & OP - OF PLANT SVC	2,286,109.00	821,924.07	199,412.29	1,464,184.93	35.95
STUDENT TRANSPORTATION	1,688,435.77	455,237.50	134,272.04	1,233,198.27	26.96
CENTRAL SUPPORT SVC	423,434.56	147,108.32	36,944.87	276,326.24	34.74
OTHER SUPPORT SVC	16,221.50	14,950.38	.00	1,271.12	92.16
OTHER OUTLAYS	9,535.04	.00	.00	9,535.04	.00
TOTAL EXPENDITURES	28,157,562.67	8,956,264.58	2,269,008.85	19,201,298.09	31.81
EXCESS REVENUE OVER/-UNDER EXPENDITURES					
	\$668,556.98	\$673,719.84	\$207,878.08-	\$5,162.86-	
BEGINNING FUND BALANCE & ADJUSTMENTS					
		\$4,583,230.49-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS					
			\$3,701,632.57-		
TOTAL	\$668,556.98	\$3,909,510.65-	\$3,909,510.65-	\$5,162.86-	

CHATTOGA COUNTY SCHOOLS  
FINANCIAL REPORT  
ELOST  
OCTOBER 31 2019

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
SPLST	1,550,000.00-	455,221.72-	152,792.29-	1,094,778.28-	29.37
INVESTMENT/INTEREST INCOME	20,000.00-	7,537.68-	1,731.69-	12,462.32-	37.69
TRANSFER	1,667,050.00-	1,484,200.00-	.00	182,850.00-	89.03
TOTAL REVENUES	3,237,050.00-	1,946,959.40-	154,523.98-	1,290,090.60-	60.15
EXPENDITURES					
SUPPORT SVC-BUSINESS	.00	12.00	.00	12.00-	.00
OTHER OUTLAYS	1,667,050.00	1,484,200.00	.00	182,850.00	89.03
DEBT SERVICE	1,667,050.00	1,484,200.00	.00	182,850.00	89.03
TOTAL EXPENDITURES	3,334,100.00	2,968,412.00	.00	365,688.00	89.03
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$97,050.00	\$1,021,458.60	\$154,523.98-	\$924,402.60-	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$4,302,529.60-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$3,126,553.02-		
TOTAL	\$97,050.00	\$3,281,077.00-	\$3,281,077.00-	\$924,402.60-	

CHATTOOGA COUNTY SCHOOLS  
FINANCIAL REPORT  
SLOST CONST 2012-2013  
OCTOBER 31 2019

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
INVESTMENT/INTEREST INCOME	1,000.00-	462.68-	79.43-	537.32-	46.27
TOTAL REVENUES	1,000.00-	462.68-	79.43-	537.32-	46.27
EXPENDITURES					
MAINT & OP - OF PLANT SVC	.00	88,908.14	.00	88,908.14-	.00
FACILITIES & CONSTRUCTION SVC	183,043.98	.00	.00	183,043.98	.00
TOTAL EXPENDITURES	183,043.98	88,908.14	.00	94,135.84	48.57
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$182,043.98	\$88,445.46	\$79.43-	\$93,598.52	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$182,043.98-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$93,519.09-		
TOTAL	\$182,043.98	\$93,598.52-	\$93,598.52-	\$93,598.52	

CHATTOOGA COUNTY SCHOOLS  
FINANCIAL REPORT  
SLOST 2016/2018 BONDS  
OCTOBER 31 2019

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
INVESTMENT/INTEREST INCOME	2,000.00-	1,525.47-	378.81-	474.53-	76.27
TOTAL REVENUES	2,000.00-	1,525.47-	378.81-	474.53-	76.27
EXPENDITURES					
FACILITIES & CONSTRUCTION SVC	446,865.81	.00	.00	446,865.81	.00
TOTAL EXPENDITURES	446,865.81	.00	.00	446,865.81	.00
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$444,865.81	\$1,525.47-	\$378.81-	\$446,391.28	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$444,865.81-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$446,012.47-		
TOTAL	\$444,865.81	\$446,391.28-	\$446,391.28-	\$446,391.28	

CHATTOOGA COUNTY SCHOOLS  
FINANCIAL REPORT  
FEDERAL FUNDS  
OCTOBER 31 2019

REVENUES	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
OTHER STATE GRANTS	50,000.00-	11,863.74-	.00	38,136.26-	23.73
OTHER FEDERAL GRANTS - GDOE	2,021,952.00-	185,109.78-	178,729.11-	1,836,842.22-	9.16
OTHER FED GRANTS	51,083.00-	16,713.45-	4,129.74-	34,369.55-	32.72
TRANSFER	199,799.00-	.00	.00	199,799.00-	.00
TOTAL REVENUES	2,322,834.00-	213,686.97-	182,858.85-	2,109,147.03-	9.20
EXPENDITURES					
INSTRUCTION	943,784.00	255,595.22	75,731.31	688,188.78	27.08
PUPIL SERVICES	365,935.98	91,850.62	31,093.63	274,085.36	25.10
IMPROVE OF INSTRUCT SVC	617,611.00	98,850.29	46,005.29	518,760.71	16.01
STAFF DEVELOPMENT	36,715.00	5,866.51	2,886.40	30,848.49	15.98
FEDERAL GRANTS ADMIN	18,604.00	4,392.43	914.47	14,211.57	23.61
GENERAL ADMIN	1,661.00	.00	.00	1,661.00	.00
STUDENT TRANSPORTATION	63,788.00	16,712.73	5,603.96	47,075.27	26.20
OTHER SUPPORT SVC	74,936.00	22,320.53	7,185.43	52,615.47	29.79
OTHER OUTLAYS	199,799.00	.00	.00	199,799.00	.00
TOTAL EXPENDITURES	2,322,833.98	495,588.33	169,420.49	1,827,245.65	21.34
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$.02-	\$281,901.36	\$13,438.36-	\$281,901.38-	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$326.90			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$295,666.62		
TOTAL	\$.02-	\$282,228.26	\$282,228.26	\$281,901.38-	

CHATTOOGA COUNTY SCHOOLS  
FINANCIAL REPORT  
LOTTERY  
OCTOBER 31 2019

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
GRANTS FROM PRE-K LOTTERY	400,000.00-	121,867.79-	41,183.75-	278,132.21-	30.47
TRANSFER	9,535.04-	.00	.00	9,535.04-	.00
TOTAL REVENUES	409,535.04-	121,867.79-	41,183.75-	287,667.25-	29.76
EXPENDITURES					
INSTRUCTION	401,399.04	78,478.80	33,635.70	322,920.24	19.55
PUPIL SERVICES	900.00	46.64	.00	853.36	5.18
IMPROVE OR INSTRUCT SVC	.00	91.88	91.88	91.88-	.00
STAFF DEVELOPMENT	1,246.00	148.97	148.97	1,097.03	11.96
STUDENT TRANSPORTATION	500.00	141.39	141.39	358.61	28.28
CENTRAL SUPPORT SVC	5,050.00	1,361.68	204.69	3,688.32	26.96
SCHOOL NUTRITION PROG	440.00	186.46	16.50	253.54	42.38
TOTAL EXPENDITURES	409,535.04	80,455.82	34,239.13	329,079.22	19.65
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$ .00	\$41,411.97-	\$6,944.62-	\$41,411.97	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$ .00			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$34,467.35-		
TOTAL	\$ .00	\$41,411.97-	\$41,411.97-	\$41,411.97	



CHATTOOGA COUNTY SCHOOLS  
FINANCIAL REPORT  
SPECIAL REVENUE  
OCTOBER 31 2019

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
OTHER LOCAL REVENUES	2,000.00-	474.83-	.00	1,525.17-	23.74
TOTAL REVENUES	2,000.00-	474.83-	.00	1,525.17-	23.74
EXPENDITURES					
OTHER SUPPORT SVC	4,000.00	1,999.16	941.78	2,000.84	49.98
TOTAL EXPENDITURES	4,000.00	1,999.16	941.78	2,000.84	49.98
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$2,000.00	\$1,524.33	\$941.78	\$475.67	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$9,058.85-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$8,476.30-		
TOTAL	\$2,000.00	\$7,534.52-	\$7,534.52-	\$475.67	

CHATTOOGA COUNTY SCHOOLS  
 FINANCIAL REPORT  
 TILLOTSON FUNDS  
 OCTOBER 31 2019

REVENUES	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
TOTAL REVENUES	.00	.00	.00	.00	.00
EXPENDITURES					
TOTAL EXPENDITURES	.00	.00	.00	.00	.00
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$ .00	\$ .00	\$ .00	\$ .00	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$ .00			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$ .00		
TOTAL	\$ .00	\$ .00	\$ .00	\$ .00	

CHATTOOGA COUNTY SCHOOLS  
FINANCIAL REPORT  
SCHOOL NUTRITION  
OCTOBER 31 2019

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
INTEREST	3,000.00-	983.81-	222.79-	2,016.19-	32.79
REVENUE - STUDENT SALES	122,000.00-	31,411.25-	9,604.76-	90,588.75-	25.75
SUPPLEMENTAL SALES	18,000.00-	12,092.54-	4,278.59-	5,907.46-	67.18
ADULT SALES	27,800.00-	6,790.10-	2,200.35-	21,009.90-	24.42
STATE SALARY SUPPLEMENTS	33,324.00-	11,702.00-	3,074.00-	21,622.00-	35.12
FEDERAL FUNDS - LUNCH	1,046,000.00-	320,392.77-	90,883.20-	725,607.23-	30.63
FEDERAL FUNDS - BREAKFAST	419,000.00-	126,179.37-	37,528.97-	292,820.63-	30.11
ALL OTHER FEDERAL GRANTS	100,000.00-	36,661.71-	.00	63,338.29-	36.66
USDA REVENUE	.00	18,289.06-	156.69-	18,289.06	.00
TOTAL REVENUES	1,769,124.00-	564,502.61-	147,949.35-	1,204,621.39-	31.91
EXPENDITURES					
SCHOOL NUTRITION EXPENSES	1,672,266.90	534,419.05	140,977.54	1,137,847.85	31.96
TOTAL EXPENDITURES	1,672,266.90	534,419.05	140,977.54	1,137,847.85	31.96
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$96,857.10-	\$30,083.56-	\$6,971.81-	\$66,773.54-	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$323,728.16-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$346,839.91-		
TOTAL	\$96,857.10-	\$353,811.72-	\$353,811.72-	\$66,773.54-	

CHATTOOGA COUNTY SCHOOLS  
FINANCIAL REPORT  
PROJECTS - COMMITTED FB  
OCTOBER 31 2019

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
TOTAL REVENUES	.00	.00	.00	.00	.00
EXPENDITURES					
MAINT & OP - OF PLANT SVC	.00	12,302.42	.00	12,302.42-	.00
FACILITIES & CONSTRUCTION SVC	1,627,215.88	34,470.00	.00	1,592,745.88	2.12
TOTAL EXPENDITURES	1,627,215.88	46,772.42	.00	1,580,443.46	2.87
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$1,627,215.88	\$46,772.42	\$ .00	\$1,580,443.46	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$1,627,179.25-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS				\$1,580,406.83-	
TOTAL	\$1,627,215.88	\$1,580,406.83-	\$1,580,406.83-	\$1,580,443.46	